

Sample Endowment

Account Inception: 12/31/1994

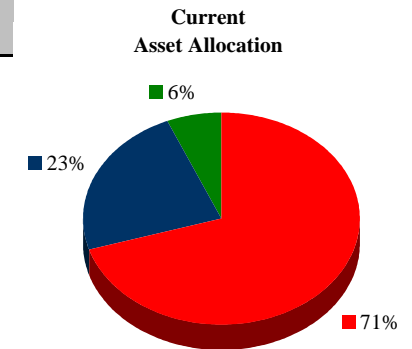
Aggregate

Manager Inception: 12/31/1994

Asset Allocation

Date

Current Asset Allocation	Current Market Value	% of Managed Assets	Target	Variance	Permitted Min / Max	Mand. Realloc. Min / Max
Cash and Money Funds ■	549,128	6.39%	0.00%	6.39%	0% / 20%	0% / 30%
Fixed Income ■	2,011,033	23.39%	40.00%	-16.61%	25% / 45%	20% / 50%
Equity ■	6,039,337	70.23%	60.00%	10.23%	47.5% / 75%	40% / 87.5%
Total Managed Portfolio	8,599,498	100%	100%			
Accrued Interest	0	-	-			
Unmanaged Assets	0	-	-			
Total Portfolio	\$8,599,498				Current Yield	3.83%



Historical Asset Allocation	Current	Last Quarter	Beginning of Year	12 Months Ago	2 Years Ago	Monthly Averages		Monthly Allocation (Last 5 Years)	
						Last 3 Years	Last 5 Years	High	Low
Cash and Money Funds ■	6.39%	6.83%	10.88%	6.02%	4.46%	6.33%	6.32%	13.12%	2.69%
Fixed Income ■	23.39%	24.05%	24.42%	24.04%	25.88%	25.65%	27.73%	39.22%	22.49%
Equity ■	70.23%	69.12%	64.70%	69.94%	69.66%	68.02%	65.96%	72.67%	56.02%

Target Asset Allocation ■ Min/Max Parameter - - - -

