

# Sample Endowment

Account Inception: 12/31/1994

# Aggregate

Manager Inception: 12/31/1994

# Multi-Manager Performance Summary

Date

Total Return Account	This Quarter			Year to Date			Last 12 Months			Last 3 Years (Ann)		
	Total Account	Primary Benchmark	+ / - Variance	Total Account	Primary Benchmark	+ / - Variance	Total Account	Primary Benchmark	+ / - Variance	Total Account	Primary Benchmark	+ / - Variance
1. Manager A Fixed Income	1.37%	-1.49%	2.86%	2.81%	-1.73%	4.54%	10.87%	4.23%	6.64%	5.10%	-0.63%	5.73%
2. Manager B Large Value	3.57%	4.88%	-1.31%	-1.67%	-1.26%	-0.40%	6.10%	15.90%	-9.81%	-3.85%	7.67%	-11.52%
3. Manager C Mid Growth	4.29%	13.16%	-8.87%	-3.56%	0.99%	-4.54%	-11.59%	8.90%	-20.49%	5.03%	12.77%	-7.74%
4. Manager D Small Value	2.35%	9.98%	-7.64%	-3.51%	7.81%	-11.33%	-0.81%	25.16%	-25.98%	7.85%	7.07%	0.78%
Total Equity	3.55%	6.57%	-3.02%	0.01%	-1.87%	1.87%	4.57%	11.87%	-7.30%	4.75%	10.56%	-5.81%
Total Fixed Income	-3.71%	-1.49%	-2.22%	-6.49%	-1.73%	-4.76%	1.64%	4.23%	-2.59%	1.11%	-0.63%	1.74%
Total Portfolio	1.67%	3.39%	-1.72%	-1.12%	-1.66%	0.54%	4.37%	9.08%	-4.70%	4.05%	6.76%	-2.70%

